

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
15th December 2021

REPORT BY: Board Secretary

SUBJECT: Administration Activity Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the September 2021 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st July 2021 to 30th September 2021.
- 1.2 Since the summer, the Pensions Section have been recruiting to provide the additional resource needed to deal with the ongoing and future challenges faced by the administration and governance requirements of the Local Government Scheme. To date, 3 Pensions Assistants and the Member Services Manager have been appointed, with one internal team member moving into the Employer, Data and Systems post in the New Year. This appointment will require back filling of their existing post and another recruitment campaign.

2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

<u>Payments</u>	<u>July</u>	<u>August</u>	<u>September</u>
Pensions	2,042,456	2,094,995	2,023,848
Lump Sum	302,873	299,325	247,427
Transfers Out	350,840	1,711	37,683
Death Grants	106,470	(2,708)	501
Total Payments	2,802,640	2,393,324	2,309,459
<u>Income</u>			
Employee Contributions	(444,879)	(537,847)	(467,136)
Employer Contributions	(1,571,799)	(1,713,720)	(1,585,606)
Transfers In	(70,320)	(975,733)	(328,326)
Total Income	(2,086,998)	(3,227,300)	(2,381,068)

3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example) in the reporting quarter.

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

Status	Description	Total 1	Total 2
1	Active	5629	5664
2	Undecided Leaver	769	914
3	Leaver - No Liability	13726	13820
4	Deferred Pensioner	6389	6355
5	Pensioner	4416	4454
6	Widow/Dependant	641	641
7	Death/Cess Liability	3792	3816
9	Frozen Refund	570	589
O	Opt-Out	1298	1306
Z	Aggregation	2047	2216
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		39277	39775
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3.2 50/50 Scheme Membership

Active	18
Deferred	6
Frozen Refund	1